

Air Charter Industry Credentials Report



Updated 10/15/19

COMPANY SUMMARY

15th Anniversary 2004-2019

- Commercial Credit-Rated by Dun & Bradstreet since 2004. Rating: 1R2 "Good", the highest possible. Ratings and reports online dnb.com.
- 100% payment history since incorporated 2004. No charters delinquent, withheld or unpaid.
- Excise Taxes Audited by IRS. Approved with no changes ordered. Found overpaid, due refund.
- Payment Terms with 114 charter operators.
- Positive Corporate Financial Statement EBITDA 12 of 14 years since founded.
- All Tax Returns Current since 2004; *Forms* 720 Excise Tax and Corporate 1120, 941, 940.
- \$2 Million Professional Liability Insurance policy carried from Hiscox/Lloyd's London.
- Registered U.S. Government Contractor, Active status with the S.A.M., DUNS #: 161169557
- Inc.500|5000 Honor Roll Company
Awarded FOUR Consecutive Years, fastest growing US companies 2008-2012. Revenue audited 2004-2012.
- A+ Rating and Accredited by the BBB. Tracked since 2011, based on 13 different factors.
- Prior Charter Aircraft Owner/Manager 10 years: N212RC based KJAC, 135 Cert.# CCJA746C by Centurion Flight Services, Palo Alto CA.
- Management team career professionals with:
 - 56 Years in Air Charter
 - 59 Years in Aviation
 - 121 Years Executive Level Experience
 - 23,600 Hours Personal Flight Experience
 Includes retired Air Force Officer, active airline & private pilots, retired law enforcement mgmt.
- 2011-2012 Most-Recommended Charter Company by air charter professionals in the then largest charter marketplace, CharterX.

ACCREDITATIONS

ARGUS Registered Broker

Wyvern Broker

Air Charter Association-Approved

SAM-Registered Government Contractor

BBB-Accredited, Rated A+

D&B Commercial Credit Rated

COMMERCIAL CREDIT RATING

Credit Capacity Summary



This credit rating was assigned because of D&B's assessment of the company's financial ratios and its cash flow.

D&B Rating: 1R2

1R indicates **10 or more total** personnel.

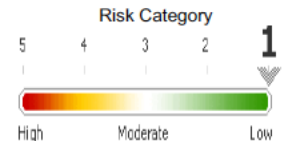
Composite credit appraisal: 2 is 'good', highest possible rating.

D&B Credit Payment History

The risk rating is based on this company profile and on profiles of other companies with similarities in size, industry, and credit usage.

Payment Activity:

Average Single Credit	21,984
Highest Single Credit	60,000
Highest Total Credit	286,450
Risk category for this business:	LOW



Risk is assessed using D&B's scoring methodology and is one factor used to create the recommended limits. See Help for details.

Full company information and ratings are available from Dun & Bradstreet, Inc at www.dnb.com.

FET PAYMENT & FILING HISTORY

TAXPAYER NAME: NEW FLIGHT SOLUTIONS INC	TIN: 20-1261100
<p>AUDITED – No Changes Found overpaid, refund due</p> <p>From IRS Excise Tax Audit:</p> <p>From the Examining Officer: "Dear New Flight Solutions Inc., I have completed the examination of the taxpayer for the period(s). I am pleased to inform you I'm proposing no changes to the taxpayers federal tax liability for the aforementioned tax period(s)."</p>	
<p>FET Payment History Current</p>	

New Flight Solutions, Inc. dba New Flight Charters
A Wyoming Corporation, TIN: 20-1261100