

Air Charter Industry Credentials Report



Updated 12/7/2017

COMPANY SUMMARY

14th Anniversary 2004-2018


- Commercial Credit-Rated by Dun & Bradstreet since 2004. Rating: 1R2 "Good", highest possible. Ratings and reports online dnb.com.
- 100% payment history since incorporated 2004. No charters delinquent, withheld or unpaid.
- Excise Taxes Audited by IRS. Approved with no changes ordered. Found overpaid, due refund.
- Payment Terms with 114 charter operators.
- Positive Corporate Financial Statement EBITDA 11 of 13 years since founded.
- All Tax Returns Current since 2004; *Forms 720* Excise Tax and Corporate 1120, 941, 940.
- \$2 Million Professional Liability Insurance policy carried from Hiscox/Lloyd's London.
- Registered U.S. Government Contractor, Active status with the S.A.M. DUNS #: 161169557
- Awarded FOUR Consecutive Years *Inc.500|5000* fastest growing US companies 2008-2012. Prior 4 years revenue audited.
- A+ Rating and Accredited by the BBB Tracked since 2011, based on 13 different factors.
- Charter Aircraft Owner: N212RC based KAPA, operated under 135 Cert.# CCJA746C by Centurion Flight Services, Palo Alto CA.
- Management team career professionals with:
 - 66 Years in Air Charter
 - 69 Years in Aviation
 - 124 Years Executive Level Experience
 - 24,200 Hours Personal Flight Experience
 Includes retired Air Force Officer, active airline & private pilots, retired law enforcement mgmt.
- 2011-2012 Most Recommended Charter Company by air charter professionals in the then largest charter marketplace, CharterX.

COMMERCIAL CREDIT RATING

Credit Capacity Summary

This credit rating was assigned because of D&B's assessment of the company's financial ratios and its cash flow.


D&B Rating: 1R2
1R indicates 10 or more total personnel.
Composite credit appraisal: 2 is 'good', highest possible.



D&B Credit Payment History

The risk rating is based on this company profile and on profiles of other companies with similarities in size, industry, and credit usage.


Payment Activity:

Average Single Credit	21,984	5	4	3	2	1
Highest Single Credit	60,000					
Highest Total Credit	286,450					
Risk category for this business :	LOW	High Moderate Low				

Risk is assessed using D&B's scoring methodology and is one factor used to create the recommended limits. See Help for details.

Full company information and ratings are available from Dun & Bradstreet, Inc at www.dnb.com.

FET PAYMENT & FILING HISTORY

TAXPAYER NAME: NEW FLIGHT SOLUTIONS INC	TIN: 20-1261100
<p>AUDITED – No Changes Found overpaid, refund available.</p> <p>From IRS Excise Tax Audit:</p> <p>From the Examining Officer: "Dear New Flight Solutions Inc., I have completed the examination of the taxpayer for the period(s). I am pleased to inform you I'm proposing no changes to the taxpayers federal tax liability for the aforementioned tax period(s)."</p>	
 <p>FET Payment History Current</p>	

New Flight Solutions, Inc.
dba New Flight Charters
A Wyoming Corporation
TIN: 20-1261100